

RAWLINGS CONSULTING FORESTRY

Post Office Box 1134 Wendell, North Carolina 27591-1134



INVITATION TO BID ON

66.629 ACRES

OF STANDING TIMBER

OWNED BY

DR. GLENN E. HAIR

CUMBERLAND COUNTY, NORTH CAROLINA

THURSDAY, JUNE 22, 2006 11:00 A.M.

TIMBER VOLUMES:

	<u>Volume</u>	<u>Log Rule</u>	<u>Form Class</u>
Pine Sawtimber	189.8 MBF	Scribner	78
Pine Chip-N-Saw	212.5 Tons		
Cherrybark Oak Sawtimber	99.7 MBF	Doyle	76
Sweetgum Sawtimber	170.8 MBF	Doyle	76
Misc. Red Oak Sawtimber	34.4 MBF	Doyle	76
Green Ash Sawtimber	10.9 MBF	Doyle	76
Black Walnut Sawtimber	5.6 MBF	Doyle	76
Hackberry Sawtimber	6.0 MBF	Doyle	76
Red Maple Sawtimber	1.2 MBF	Doyle	76
Sycamore Sawtimber	2.3 MBF	Doyle	76
Pine Fiber	314.9 Tons		
Hardwood Fiber	2,415.9 Tons		

LOCATION: This timber is located approximately 12 miles east of Fayetteville, in Cumberland County, North Carolina. Access to view the **Phone: 919-365-5451**

Toll Free: 800-457-1121
rawlingsforestry@mindspring.com

Facsimile: 919-365-5451 timber

is via the farm path from SR 2229, located 240 feet north of the SR 2229 and SR 2230 intersection. Look for the pink flagging and/or timber sale signs along the road. (See enclosed location map.)

PROPERTY LINES: Property lines, cutting lines and SMZ lines adjacent to the timber sale area have been marked on the ground with pink flagging.

DESCRIPTION OF TIMBER: Offered for sale is a stand of mature pine and mixed hardwood timber totaling 66.629 acres. The entire timber sale is to be clear-cut and may be accessed via a farm path from SR 2292. Within the timber sale area, pine sawtimber averages over 2,848 board feet per acre and 279 board feet per tree. The hardwood sawtimber is dominated by high quality cherrybark oak averaging over 1,496 board feet per acre and 427 board feet per tree. Other species, including red oak, green ash, black walnut, sycamore, hackberry, hickory, red maple and sweetgum, add an additional 3,592 board feet per acre.

Streamside management zones for this sale are marked along the Cape Fear River, a drain leading to the Cape Fear River, and a small stream along the southern edge of the sale area. No equipment will be allowed to enter the streamside management zones and all timber located within the zones will remain the property of Glenn E. Hair.

This timber sale is to be a clean-cut / clear-cut. All unmerchantable timber, tops and/or branches will be cut or caused to be laid on the ground. Large dead snags will be exempt.

METHOD OF DETERMINING TIMBER VOLUME: This timber inventoried using the line plot method. Cruise lines were spaced four chains apart. One-tenth acre circular plots were established along the cruise lines at three chain intervals and timber within each plot tallied, resulting in an 8.53% inventory.

All merchantable pine timber was divided into one of three product groups. Pine saw timber was measured from a 14 inch DBH to an 8 inch or merchantable top. Pine chip & saw was measured between an 8 and 12 inch DBH to a 4 inch or merchantable top. Pine fiber was measured from a 6 inch DBH to a 4 inch top. All three product groups had a minimum height of one 16 foot log after which heights were measured using one half log increments.

All merchantable hardwood timber was divided into one of two product groups. Hardwood saw timber was measured from a 12 inch DBH to an 8 inch or merchantable top. Hardwood fiber was measured from an 8 inch DBH to a 4 inch top. Both product groups had a minimum height of one 16 foot log after which heights were measured using one half log increments.

Maps of the subject area and resulting acreage determinations were produced using ArcView Geographical Information System, Trimble Pathfinder Pro XR global positioning system and information from deeds, plats and aerial photographs.

SALE INFORMATION ONLINE: Complete information for all current timber sales is now available online at <http://www.rawlingsforestry.com/timbersales/>. Online information includes the bid invitation, sale map and additional inventory information, as applicable.

SALE INFORMATION BY EMAIL: This Bid Invitation including the timber sale map, volume tables and Stock & Stand tables are available by email attachment in PDF format. This format will allow you to quickly share sale information with associates or print scale timber sale maps. Prospective bidders wishing to register to receive automatic email notification of future timber sales may do so at <http://www.rawlingsforestry.com/timbersales/emailnotices.html>.

THE SALE: This timber will be sold on a sealed bid, lump sum basis. Sealed bids will be accepted in our office, by mail, phone or FAX, until 9:00 A.M., **Thursday June 22, 2006** or bids may be brought in person to the place of sale. At **11:00 A.M.**, all bids in hand will be opened. The highest bidder will be the successful bidder, provided his bid is above the undisclosed minimum. The seller reserves the right to refuse any and all bids. A deposit of ten percent of the bid price is to be delivered to Rawlings Consulting Forestry within 72 hours of the bid opening. Upon receipt of the timber deed, the balance of the sale price will become due. Any questions concerning the sale should be directed to Brad Rawlings in Wendell, North Carolina at (919) 365-5451 or via e-mail at rawlingsforestry@mindspring.com.

PLACE OF SALE: The opening of bids will take place on the tract in the vicinity of the Hair family home on SR 2229. (See timber sale map.)

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CONDITIONS OF SALE:

1. The buyer will have 24 months from the date of the timber deed to cut and remove this timber.
2. All roads and paths are to be left in at least as good a condition as that in which they were found.
3. The buyer will be responsible for the cost and construction of a new logging road from the west end of the existing access path, north, across the clear-cut, to the timber sale area. The location of the new road, through the clear-cut, must be designated on the ground within 30 days of the Timber Sale bid opening and approved by Rawlings Consulting Forestry.
4. In the event that adverse weather conditions and/or excess soil moisture make logging operations detrimental to the well-being of the land, Rawlings Consulting Forestry reserves the right to halt any and all logging operations. If logging operations are halted by Rawlings Consulting Forestry, the cutting time limit will be extended proportionally when until weather conditions and soil moisture are conducive to continued logging.
5. The relationship between buyers and loggers must be in the form of a written contract. At a minimum, such contract must clearly state the adherence to the applicable River Rules, Best Management Practices, the endangered species act and the "Conditions of Sale" as stated in this bid invitation.
6. Rawlings Consulting Forestry must be notified at least 24 hours in advance, and not more than 72 hours in advance, of the initiation of logging operations. Failure to do so may result in an automatic partial or whole forfeiture of the performance bond.
7. All decking, skidding, and loading are to be done within the designated Sale Area. (See timber sale map.)
8. This timber sale is to be a clean-cut / clear-cut. All unmerchantable timber, tops and/or branches will be cut or caused to be laid on the ground. Large dead snags will be exempt. No trees, limbs, brush, or other logging debris shall be left in or across the boundary lines, roads, fields, fences, drainage channels, creeks, or ponds. All stumps will have a maximum height of 11.5 inches.
9. **It will be the responsibility of the buyer** to meet the performance standards in the Forest Practices Guidelines Related to Water Quality (15NCAC 1J .0201 - .0209), Nutrient Sensitive Water Management Strategy as related to the Neuse River and Forestry Best Management Practices as described in a manual available from the North Carolina Division of Forest Resources. Any Riparian Buffer Zones or Streamside Management Zones marked by Rawlings Consulting Forestry will be considered a minimum requirement and it will be the responsibility of the grantee to ensure correctness and to provide additional width or area as needed. Crossing of the streams will be allowed provided that crossings are constructed according to Best Management Practices, the above-mentioned manual and with prior approval of Rawlings Consulting Forestry.
10. The buyer will not sell or assign any rights to any other person or entity to cut, saw, or remove any of the timber conveyed herein as firewood.
11. No boundary line trees are to be cut or unnecessarily damaged. Boundary line trees which are cut will be scaled according to International 1/4" Log Rule, Form Class 80 and paid for at the rate of \$800 per MBF.
12. The buyer will be required to post a \$2,000.00 performance bond with the owner's agent, Rawlings Consulting Forestry, at the time of closing. The bond shall be forfeitable in part or in whole upon the basis of a final inspection by Rawlings Consulting Forestry as to damage, if any, to be charged against said bond. Moreover, it is expressly stated that such bond is not intended to be agreed liquidated damages and is not intended to limit what Rawlings Consulting Forestry considers to be the maximum damage that could be incurred or inflicted.